

Bluebonnet Highlands HOA
2011 Cash Flow Budget

2011
Budget

Cash at January 1, 2011	78,926
Cash Inflow	Budget
Homeowner's Dues	\$ 321,700 (1)
Delinquent / Late Fees	2,300 *
Clubhouse Rental	6,300 *
Gate Card Fees	600 *
Cash Inflow	\$ 330,900
Cash Outflow	Budget
Attorney Fees	\$ 2,500 ***
Bank / Paypal Fees	800 **
Insurance Expense	15,300 **
Interest Expense	10,400 **
Landscaping & Groundskeeping	52,500 (2)
Lien Filing Expenses	800 **
Management Fees	33,800 **
Mileage Reimbursement	1,400 **
Neighborhood Events	12,200 (3)
Office Supplies	2,000 ***
Payroll Taxes	3,200 **
Principal payments on Whitney note	33,100 **
Printing, Postage, & Mailing	3,400 **
Professional Fees	1,800 **
Property Taxes	3,300 **
Repairs & Maintenance - Clubhouse & Gate	4,900 (4)
Repairs & Maintenance - Lakes & Fountains	52,000 (5)
Repairs & Maintenance - Pool	18,000 (6)
Security	22,500 (7)
Telephone Expense	2,800 **
Utilities	17,700 **
General Reserve Fund	65,000 (8)
HOMEOWNER DIRECTED FUNDS	20,426 (9)
Total Cash Outflow	\$ 379,826
Cash at December 31, 2011	30,000 (10)

* prior year actuals.

** prior year actuals (+ 10%).

*** estimated.

(1) 993 homeowners as of 1/1/11 X \$360 X 90% collection rate

(2) Green Up Lawn Care (\$3,980 X 12 months) + 10% increase.

(3) Prior year actual + 10% increase and an additional \$2,500 for potential Spring event.

(4) Waste Services (\$108 X 12 months) + Clubhouse Cleaning (\$250 X 12 months) + Storage Fees (\$50 x 12 months)

(5) Aquatic Solutions (\$1,000 X 12 months) + \$40,000 for fountain repairs/replacement (\$20K from 2010 reserve rollover, \$20K from 2011 budget).

(6) Vision Pools (average of \$1,500 X 12 months)

(7) Lofton Security (\$2,500 estimated) + Police security (\$20,000 estimated)

(8) This is an amount determined to hold as a reserve - this will go towards improvements, repairs, etc. that are not budgeted for.

(9) These are funds carried over from 2010 that the homeowners will vote on how to spend in 2011.

(10) The HOA attempts to maintain a minimum \$30,000 cash balance.