

Cash at December 31, 2008	24,128
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Income	Budget
Homeowner's Dues	\$ 303,700
Delinquent / Late Fees	2,900
Clubhouse Rental	2,300
Gate Card Fees	420
Total Income	\$ 309,320

Expenses	Budget
Attorney Fees for Delinquent Accounts	\$ 10,000
Bank / Paypal Fees	1,000
Depreciation	10,300
Insurance Expense	15,900
Interest Expense	11,700
Landscaping & Groundskeeping	60,000
Lien Filing Fees	5,000
Management Fees	25,500
Mileage Reimbursement	2,000
Office Supplies	1,000
Payroll Taxes	2,550
Printing, Postage, & Mailing	2,500
Professional Fees	4,500
Property Taxes	3,100
Repairs & Maintenance - Clubhouse & Gate	24,000
Repairs & Maintenance - Lakes & Fountains	25,000
Repairs & Maintenance - Pool	35,000
Repairs & Maintenance - General Reserve / Playground	20,000
State Taxes	400
Telephone Expense	2,900
Utilities	21,200
Total Expenses	\$ 283,550

Net Income (Loss)	\$ 25,770
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Other Activities	Budget
Add back Depreciation: non-cash item	\$ 10,300
Principal payments on Whitney note	(35,000)
Principal payments on Clark Taylor note	(13,500)
Total Other Activities	\$ (38,200)

Cash at December 31, 2009	11,698
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