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Cash Basis

Bluebonnet Highlands Homeowner's Association, Inc.

Profit & Loss

January through December 2008

	<u>Jan - Dec 08</u>
Income	
400 · Dues Income	192,713.16
405 · Clubhouse Rental Income	2,325.00
410 · Gate Card Fees Income	420.00
415 · Late Fees Income	2,877.41
417 · Other Income	40.00
420 · NSF Fees	80.00
Total Income	<u>198,455.57</u>
Expense	
620 · Collection Expenses	936.43
624 · Depreciation Expense	10,260.96
633 · Insurance Expense	15,105.10
634 · Interest Expense	11,654.77
637 · Landscaping and Groundskeeping	54,430.75
640 · Management Fees	18,000.00
643 · Mileage Reimbursement	1,025.16
646 · Miscellaneous Expense	500.00
649 · Office Supplies	751.84
655 · Payroll Taxes	1,720.24
665 · Postage and Mailing	1,498.45
666 · Printing	297.95
667 · Professional Fees	750.00
668 · Property Taxes	2,908.18
672 · R&M - Clubhouse & Gate	26,359.09
675 · R&M - Lake & Fountains	9,566.07
677 · R&M - Pool	9,680.19
680 · Taxes	6,443.29
681 · Telephone Expense	2,805.09
686 · Utilities	20,234.72
Total Expense	<u>194,928.28</u>
Net Income	<u><u>3,527.29</u></u>