

Bluebonnet Highlands Homeowner's Association
2008 Budget

Budgeted

Income

Dues Income	315,000
Uncollectible Accounts	(18,000)
Clubhouse Rental	3,000
Gate Card Fees	1,500
Late Fees	6,600
Total Income:	<u>308,100</u>

Expenses

Attorney/Collection/Lien Fees	(10,000)
Insurance Expense	(10,800)
Interest Expense	(22,230)
Landscaping & Groundskeeping	(31,500)
Management Fees	(18,000)
Miscellaneous	(400)
Office Supplies	(1,000)
Payroll Taxes	(1,500)
Postage & Mailing	(2,000)
Printing	(2,000)
Property Taxes	(2,600)
Repairs & Maintenance - Clubhouse & Gate	(7,500)
Repairs & Maintenance - General Improvements	(10,000)
Repairs & Maintenance - Lake & Fountains	(16,200)
Repairs & Maintenance - Pool	(10,600)
Signs & Notices	(600)
Telephone	(1,300)
Utilities	(22,500)
Total Expenses:	<u>(170,730)</u>

Other Cash Flows

Whitney Bank Note	(25,000)
Clark Taylor Note	(99,900)
Total Other Cash Flows:	<u>(124,900)</u>

Net Income (Loss): 12,470