

Bluebonnet Highlands Homeowners Association

2008 Projected Budget

Income

Dues Income	315,000 (875 homeowners X \$360)
Uncollectible Accounts	(18,000) (based on 50 uncollectible accounts)
Clubhouse Rental	3,000 (based on historical data)
Gate Card Fees	1,500 (based on historical data)
Late Fees	6,600 (based on historical data)
Total Income:	308,100

Expenses

Notes Payable - Clark Taylor (Principal)	99,900 (actuals)
Notes Payable - Whitney Bank (Principal)	25,000 (based on historical data)
Administrative Fees	18,000 (actuals)
Attorney/Collection/Lien Fees	10,000 (based on 50 uncollectible accounts)
Insurance Expense	10,800 (based on historical data)
Interest Expense	22,230 (Whitney note)
Landscaping & Groundskeeping	31,500 (based on historical data)
Miscellaneous Expense	400 (based on historical data)
Office Supplies	1,000 (based on historical data)
Payroll Taxes	1,500 (projected estimate)
Postage & Mailing	2,000 (based on historical data)
Printing	2,000 (based on historical data)
Property Taxes	2,600 (based on historical data)
Repairs & Maintenance - Clubhouse & Gate	7,500 (based on historical data)
Repairs & Maintenance - General Improvements	10,000 (reserve)
Repairs & Maintenance - Lake & Fountains	16,200 (based on historical data)
Repairs & Maintenance - Pool	10,600 (based on historical data)
Signs & Notices	600 (based on historical data)
Telephone	1,300 (based on historical data)
Utilities	22,500 (based on historical data)
Total Expenses:	295,630

Net Income: **12,470**