

Bluebonnet Highlands Homeowners Association Minutes Meeting ***** May 24, 2022 ***** 6:30 PM

Meeting called to order at 6:45 pm. Council members Sherry Blackwell, Alexander Tardo, Richard Smith and David Bencaz present. David Plaisance and David Bencaz absent. Employees Kate Cook – Representative, Shay Rivere– Administrator present. Daniel Williams --Accountant absent.

Accountant, Daniel

• Meryl Lynch liquidated the CDS- we have 180k in CDS – accumulating over time to replace fence and do big projects – It's .1% - 36 month option.

• Another option would be 12 month CDs at .05%. Being connected with the investment side.

• Investing? Kate will send email to Federation asking about other homeowner associations and how they are handling investing.

• Administrator's credit card – signatures needed by council members. Sherry Blackwell and David Bencaz signed.

• Budget – 134k at the beginning of year for special projects. Of the 134k, we have 15k left in special projects to spend. Projecting ahead, we are under budget by 10k.

Technically we have 25K for special projects. Safely, we have at least 15k to spend in the next 8 months.

 \circ Sherry questions if fountains come out of this budget – yes, they do.

• Two payments – Bluebonnet fence project is finished. Mailboxes are finished being paid as well.

• We have \$370k cash outside of the \$180k.

• Saving money monthly to cover future cost/special projects (repairing fence).

Representative - Kate Cook

 $\cdot~$ Pool chairs – do we want to do a bulk order? Kate has checked reviews on Wayfair. Council agrees to add chairs to the pool using the \$15k in special projects.

• End of hillpark – trees intruding on the spillway and culvert, Mark went out and chopped stuff down and left it out there. Says it will eventually turn into nature; the Homeowners are complaining. Green up can haul away for \$2000. Council agrees to allow Green Up to clear for \$2000.

• Fishermen parking on Burbank and fishing in our lake. Council agrees a sign needs to be put up. Council agrees to put sign and if trespassers, tell homeowners to call police.

• Pool Security Guard – Kate is looking for security guards; companies cannot get enough people to work. Laufton said no, short staffed. Kate will look into a local company.

• Removal of lake lettuce – Muck movers – company said it is difficult getting into the lakes with their equipment. He can get into the big lake to get into the area that needs cleaning; Springlake not super promising. Needs a combination of him to back in and a shoreline. We can only get him into one lake. The other lake we can take out the fence to be able to enter it - council agrees to

• Council Member Rick Smith questioned whether we are getting vendors who are upping their prices due to the economy/gas prices. Should we be prepared for increased homeowners' fees?

- $\circ~$ Green up increased price two years ago.
- Fast signs --- pool signs are being replaced

 $\circ~$ Council Member Alexander Tardo suggest we put the sheriff's number on the bottom of signs.

Council member Sherry Blackwell – deed restrictions, committee together?

Check on the websites of new neighborhoods to compare to.

Administrator's Report – Shay Rivere

 $\cdot\,$ Contact list – updated it and my research showed that possibly 123 homes are renters (having alternate mailing addresses). 5-10 homes look vacant.

• Dog off leash, dog waste issue – Kate will add to the newsletter.

 \cdot Looking into golf cart for HOA to purchase for the administrator to use for the drive around the neighborhood yard/home exterior inspections.

Meeting scheduled for June 27, 2022

Meeting adjourned at 8:33 pm.

Minutes respectfully submitted by Shay Rivere, Administrator